Scottish Charity No SC042139

Annual Report & Financial Statements

For the Year Ended 30th June 2024

Trustees' Annual Report

For the Year Ended 30 June 2024

The trustees have the pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 30 June 2024.

Reference & Administrative Information

Charity Name
Rowan Boland Memorial Trust

Charity No
SC042139

Address
C/o David Boland, 16 Forest Avenue, Galashiels, TD1 1JS

Current Trustees

Chair	David Boland	**Treasurer**	Wilma Henry
Elaine Boland	Kristin Boland	Stephen Halls	George Henry
Keith Irvine	John McBay	Kristopher Mein	

Fundraising Committee (that includes the Trustees above)

Eileen Ramage – **Trust Secretary**

Veronica Blackwood	Shirley Marr	Douglas Wilson
Kenny Paterson	Alan Emond	

Structure Governance & Management

Constitution

The Charity is an unincorporated association. It is governed by its constitution, which was adopted on 1 July 2010 and last amended 23 October 2013. The Trust was granted charitable status by OSCR on 28 February 2011.

Appointment of Trustees

Trustees are elected at the Annual General Meeting, which is normally held in October. Under the constitution, there must be a minimum of four and not more than nine elected trustees.

Management

The trustees are responsible for the strategy, governance and the operational running of the Trust.

The fundraising committee, which includes all Trustees, primary and only task is fundraising. It is the responsibility of the Trustees to make decisions with regard to the distribution of grants.

Decisions between meetings, on day-to-day matters, are made by the Chair and the Treasurer.

Objectives & Activities

Charitable Purposes

The Trust will provide grants to aid the sporting advancement of sports persons under eighteen years of age at the time of application for such grant, and who are resident of the Scottish Borders area and who are experiencing, or would anticipate difficulty in financing their future sporting advancement.

The Trust recognises the ever-increasing financial burden of training and competing at the higher end of sport and will offer financial assistance to juniors who have shown proven ability in their sport.

Rowan fitted into this category and would have been a worthy recipient of assistance from such a trust and would have enjoyed the benefits he would have gained. The naming of the trust will ensure Rowan will be long remembered and he will leave a legacy across many sports in the Galashiels and Scottish Borders area.

The Trust will be funded through donations and fundraising events.



Grant Recipient Ryan Turnbull from Melrose on the Bowling Green

Activities

The main activities of the Trust are to raise funds and then distribute them in the form of grants to junior sportspersons in their quest for improvement and increased participation.



Trustee Kris Mein presenting a grant to Badminton player Ross Ferrando from Melrose

Achievements & Performance

The performance of the Trust in this the thirteen year has to be assessed against the uncertainty and disruption of the Covid 19 Pandemic. The table below shows how the year ending 2020 was hampered by the emergency; the subsequent year was virtually wiped out and the next two years showed signs of recovery. The reporting year is showing an extremely strong performance in terms of donations (see below) and while the number of grants and the aggregate value is rising they haven't reach pre-pandemic levels.

	Donations	Grants	
Year	£'000	£'000	No.
2019	10	19	38
2020	7	5	18
2021	2	1	1
2022	8	3	7
2023	10	5	17
2024	18	7	20

The source of donations can be analysed thus:

- 10% donations by individuals (last year 13%),
- 90% from organisations donating to or fundraising for the Trust (last year 28%)
- 0% raised by individuals via sponsorship for their challenges (last year 59%).

This year the Trust has been very fortunate in receiving funds from other trusts and foundations significantly more than previous year. However the 90% includes the effort of the pupils form Jedburgh Grammer School.



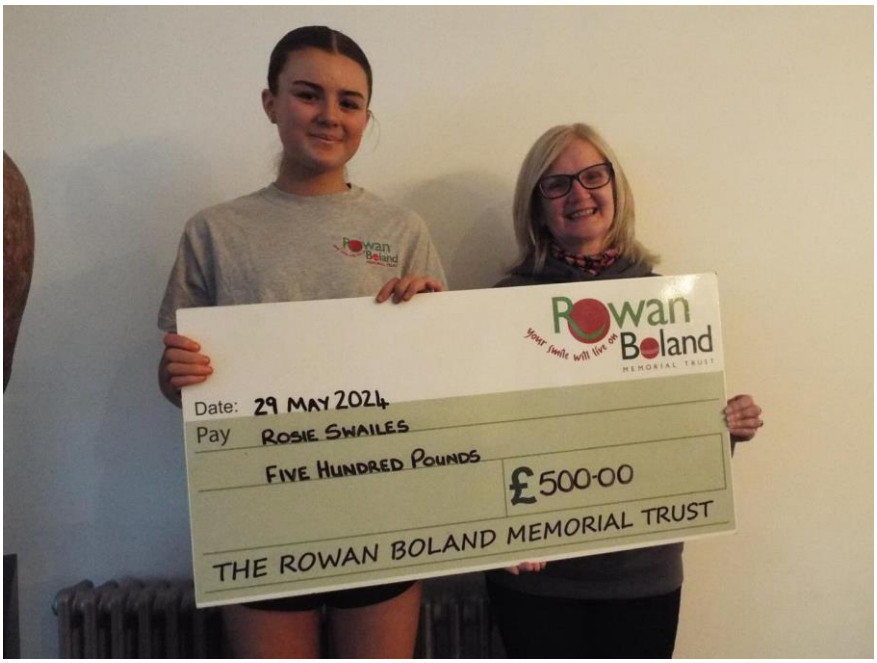
Pupils from Jedburgh Grammar School voted the RBMT as their charitable cause and presented Trustee George with a cheque for £3,000.



The Key Speakers at the Sports Dinner. Rugby coaches Ritchie Gray & Bruce Atchison; Grand National Winner Ryan Mania and Paralympic Gold winner Sami Kinghorn.

In order to maximise donations, the Trust enrolled with national fundraising organisation, Just Giving. A link to this website, which allows for easy electronic donations, is signposted through the Trust website, or directly at www.justgiving.com/rowanbolandmemorialtrust

As discussed above whereby the donations are back to pre-pandemic levels, the number and value of the grants are not. This is due to the number of applications not being back to the pre-pandemic level. That said the grants awarded covered athletics, badminton, bowling, boxing, cricket, football, golf, rugby, swimming and taekwondo; both girls and boys from nine Borders settlements attending all bar one of the Borders secondary schools.



Rosie Swailes a boxer from Hawick receives a cheque from Committee member Veronica Blackwood.

Financial Review

The primary source of income was donations of £18,290, which is analysed in an earlier section of this report. The Meigle Fun run plus a Sport Dinner held jointly with Gala CC generated £3,599 of income.

The remainder of the year's total income of £23,298 includes £1,144 in interest earned, £100 from gift aid and £165 sundry.

The total cost of generating the income was £2,853. There were no governance costs incurred in the year. The Trustees are grateful to the individuals and companies who donated their time, services and goods free gratis.

Twenty grants amounting to £7,417 was distributed.
There are no restricted reserves and as the running costs of the Trust are low the only funds required, to be kept in reserve, are those needed to pay for up front costs of the fund-raising events.

Plans for the Future

The Trustees previously stated intention to raise awareness in Border community of the charity back to its pre-pandemic level has make good progress. This is evidenced by the first involvement with a school since the emergency. Another indicator is that the Trust intends along with other relevant charities and in conjunction with the local authority to sponsor a learning to swim project within the Borders".



Meigle Run 2024 Winners receive their trophies from Gala's Braw Lad and Lass

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Approved by the trustees on 30th October 2024 and signed on their behalf by:

David Boland
Chair

Independent Examiner's Report

For the Year Ended 30 June 2024

Independent Examiner's Report to the Trustees of the Rowan Boland Memorial Trust
I report on the financial statements of the charity for the year ended 30 June 2024, which are set out on pages 9 to 11.

Respective responsibilities of the Trustee and Examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis on Independent Examiner's Statement
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement
In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alan A Brown FCMA AGMA

Sunnyknowe
Abbotsford Place
Galashiels
TD1 3DA

Statement of Receipts & Payments - For the Year Ended 30 June 2024

	Note	Unrestricted Funds £	**Total 2024 £**	**Total 2023 £**
Receipts				
Donations		18,290	**18,290**	**8,455**
Sales of Christmas Cards and branded items		0	**0**	**1,485**
Fundraising Events & Raffles		3,599	**3,599**	**1,192**
Sundry Income		265	**265**	**839**
Interest Earned		1,144	**1,144**	**459**
Total Receipts		23,298	**23,298**	**12,430**
Payments				
Cost of Sales		0	**0**	**58**
Cost of Fund Raising		1,356	**1,356**	**1,287**
Sundry , Publicity and Administration Costs	4	1,497	**1,497**	**3,089**
Sports Grants Distributed	5	7,417	**7,417**	**4,950**
Total Payments		10,270	**10,270**	**9,385**
Total Surplus for Year		13,028	**13,028**	**3,046**

Statement of Balances – As at 30 June 2024

	Unrestricted Funds	**Total 2024**	**Total 2023**
	£	**£**	**£**
Funds Reconciliation			
Cash at Bank & In Hand - 30th- June 2023	71,215	**71,215**	**68,169**
Surplus for Year	13,028	**13,028**	**3,046**
Cash at Bank & In Hand - 30th- June 2024	84,243	**84,243**	**71,215**
Bank & Cash Balances			
Bank Current Account		**84,243**	**71,215**
Cash In Hand		**-**	**-**
		84,243	**71,215**
Other Assets			
Pop up display system (purchased 22/23)		**560**	
Gazebo (purchased 22/23)		**1,148**	
		1,708	

The notes on page 11 form an integral part of these accounts.

Approved by the Trustees on 30th October 2024 and signed on their behalf by:

David Boland
Chair

Wilma Henry
Treasurer

Notes to the Accounts - For the Year Ended 30 June 2024

1. Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities (Scotland) Regulations 2006 (as amended).

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

During the year no reason arose to create a restricted fund. There is only one unrestricted fund and it is used for all purposes.

3. Related Party Transactions

During the year the Trustees received no remuneration or expenses.

4. Sundry, Publicity and Administration Cost

	2024	2023
	£	£
Advertising Material	933	682
Insurance	190	183
Just Giving	366	416
Postage	8	-
Pop Display System	-	560
Gazebo	-	1,148
	1,497	2,989

5. Sports Grants Distributed

No	£	£
5	150	750
4	250	1,000
3	300	900
1	317	317
1	350	350
4	500	2,000
1	1,000	1,000
1	1,100	1,100
20		7,417



Grant recipient Amy Owenson from Gala with her swimming trophy
For being 2nd in the 50m breaststroke at the Summer meet in Aberdeen



Sammi Kinghorn an early grant recipient wins Gold in Paris