Rowan Boland

Your smile will live on

MEMORIAL TRUST



Scottish Charity No SC042139

Annual Report & Financial Statements

For the Year Ended 30th June 2021

Trustees' Annual Report

For the Year Ended 30 June 2021

The trustees have the pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 30 June 2021.

Reference & Administrative Information

Charity Name
Rowan Boland Memorial Trust

Charity No
SC042139

Address
C/o David Boland, 16 Forest Avenue, Galashiels, TD1 1JS

Current Trustees

Chair	David Boland	**Treasurer**	Wilma Henry
Elaine Boland	Kristin Boland	Stephen Halls	George Henry
Keith Irvine	John McBay	Kristopher Mein	

Fundraising Committee (that includes the Trustees above)

Eileen Ramage – **Trust Secretary**

Euan Dods	Shirley Marr	Douglas Wilson
Alan Emond	Struan Mitchell	Kenny Paterson
Ross Lindsay		

Structure Governance & Management

Constitution

The Charity is an unincorporated association. It is governed by its constitution, which was adopted on 1 July 2010 and last amended 23 October 2013. The Trust was granted charitable status by OSCR on 28 February 2011.

Appointment of Trustees

Trustees are elected at the Annual General Meeting, which is normally held in October. Under the constitution, there must be a minimum of four and not more than nine elected trustees.

Management

The trustees are responsible for the strategy, governance and the operational running of the Trust.

The fundraising committee, which includes all Trustees, primary and only task is fundraising. It is the responsibility of the Trustees to make decisions with regard to the distribution of grants.

Decisions between meetings, on day-to-day matters, are made by the Chair and the Treasurer.

Objectives & Activities

Charitable Purposes

The Trust will provide grants to aid the sporting advancement of sports persons under eighteen years of age at the time of application for such grant, and who are resident of the Scottish Borders area and who are experiencing, or would anticipate difficulty in financing their future sporting advancement

The Trust recognises the ever-increasing financial burden of training and competing at the higher end of sport and will offer financial assistance to juniors who have shown proven ability in their sport.

Rowan fitted into this category and would have been a worthy recipient of assistance from such a trust and would have enjoyed the benefits he would have gained. The naming of the trust will ensure Rowan will be long remembered and he will leave a legacy across many sports in the Galashiels and Scottish Borders area.

The Trust will be funded through donations and fundraising events.

Activities

The main activities of the Trust are to raise funds and then distribute them in the form of grants to junior sportspersons in their quest for improvement and increased participation.

Achievements & Performance

Last year, the tenth year of operation, was hampered by the Covid 19 pandemic and in this year, the eleventh the impact has been much greater. As such the fundraising and grant distributed have been significantly reduced when compared to previous years. Donations for the year amount to £2,464 (Year 2020 £7,448 and Year 2019 £10,010) which can be analysed thus:

- 76% donations by individuals (last year 53%),
- 20% from organisations donating to or fundraising for the Trust (last year 36%)
- 4% raised by individuals via sponsorship for their challenges (last year 11%)

In order to maximise donations, the Trust enrolled with national fundraising organisation, Just Giving. A link to this website, which allows for easy electronic donations, is signposted through the Trust website, or directly at www.justgiving.com/rowanbolandmemorialtrust

During the year one (Year 2020 18 and Year 2019 38) grant of £1,000 was awarded to a local youth sports organisation. This helped kick start their activities and raised the profile of the charity post lockdown.

Financial Review

The primary source of income was donations of £2,464, which is analysed in an earlier section of this report. Due to the Covid pandemic there were no fundraising events. However, costs of £724 were incurred.

There were no sales of branded merchandise amounted, but costs of £152 were incurred.

The remainder of the year's total income of £2,668 includes £33 in interest earned, £132 from gift aid and £40 sundry.

The total cost of generating the income was £2,631. The Trustees are grateful to the individuals and companies who donated their time, services and goods free gratis.

One grant of £1,000 was distributed.

There are no restricted reserves and as the running costs of the Trust are low the only funds required, to be kept in reserve, are those needed to pay for up front costs of the fund-raising events.

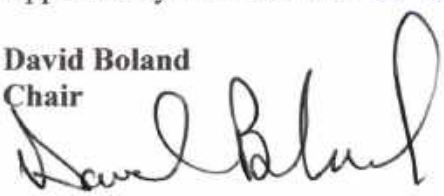
Plans for the Future

At the time of the AGM, due to the pandemic, the uncertainty that has clouded the planning of events continues, that said the Committee were able to give support to a fundraising event on Ben Nevis in August 2021. The Trustees are working on the assumption that in the pandemic restrictions will cease in the spring of 2022 and that the May Fun Run will take place.

In the meantime, the Trust will continue to use social media keep the Borders Community aware of the work of the charity.

Approved by the trustees on 30th October 2021 and signed on their behalf by:

David Boland
Chair



Independent Examiner's Report

For the Year Ended 30 June 2021

Independent Examiner's Report to the Trustees of the Rowan Boland Memorial Trust

I report on the financial statements of the charity for the year ended 30 June 2021, which are set out on pages 6 to 8.

Respective responsibilities of the Trustee and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis on Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

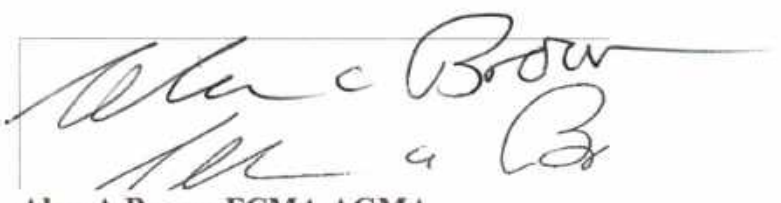
Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alan A Brown FCMA AGMA

Sunnyknowe
Abbotsford Place
Galashiels
TD1 3DA

Statement of Receipts & Payments - For the Year Ended 30 June 2021

	Note	Unrestricted Funds	Total 2021	Total 2020
		£	£	£
Receipts				
Donations		2,464	**2,464**	**7,448**
Sales of Christmas Cards and branded items		0	**0**	**880**
Fundraising Events & Raffles		0	**0**	**10**
Sundry Income		172	**172**	**302**
Interest Earned		33	**33**	**33**
Total Receipts		2,668	**2,668**	**8,673**
Payments				
Cost of Sales		152	**152**	**635**
Cost of Fund Raising		725	**725**	**826**
Governance Costs		0	**0**	**0**
Sundry , Publicity and Administration Costs	4	754	**754**	**2,278**
Sports Grants Distributed	5	1,000	**1,000**	**4,850**
Total Payments		2,631	**2,631**	**8,589**
Total Surplus for Year		37	**37**	**84**

The notes on page 8 form an integral part of these accounts.

Statement of Balances – As at 30 June 2021

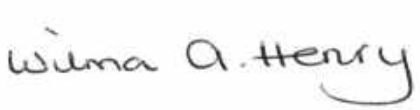
	Unrestricted Funds	Total 2021	Total 2020
	£	£	£
Funds Reconciliation			
Cash at Bank & In Hand - 30th- June 2020	64,622	**64,622**	**64,538**
Surplus for Year	37	**37**	**84**
Cash at Bank & In Hand - 30th- June 2021	64,659	**64,659**	**64,622**
Bank & Cash Balances			
Bank Current Account		**64,659**	**64,622**
Cash In Hand		**0**	**0**
		64,659	**64,622**
Other Assets			
Pop up display system (purchased 10/11)		**150**	**150**
		150	**150**

The notes on page 8 form an integral part of these accounts.

Approved by the Trustees on 30th October 2021 and signed on their behalf by:



David Boland
Chair



Wilma Henry
Treasurer

Notes to the Accounts - For the Year Ended 30 June 2021

1. Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities (Scotland) Regulations 2006 (as amended).

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

During the year no reason arose to create a restricted fund. There is only one unrestricted fund and it is used for all purposes.

3. Related Party Transactions

During the year the Trustees received no remuneration or expenses.

4. Sundry, Publicity and Administration Cost

	£	2020 £
Advertising Material	340	1,718
Miscellaneous Items	-	166
Insurance	178	178
Just Giving	236	216
	754	2,278

5. Sports Grants Distributed

	2021		2020	
£	No	£	No	£
150	-	-	5	750
200	-	-	4	800
300	-	-	6	1,800
500	-	-	3	1,500
1,000	1	1,000	-	-
	1	1,000	18	4,850